

## CONGREGATION BETH ISRAEL INVESTMENT POLICY

### A. INVESTMENT OBJECTIVES

1. Preservation of capital.
2. Maintain appropriate cash flow for business operations.
3. Maximize yield while remaining in secure investments.

### B. INVESTMENT POLICY ADMINISTRATION

1. The Board of Directors authorizes the Finance Committee to open, maintain, and close accounts as required in the normal course of business.
2. The President and Treasurer will be the co-signers on all investment accounts.
3. The Board of Directors will be informed on a regular basis of current investment balances, types of investments, rates of return and who the funds are invested with.
4. Changes in investment guidelines must have prior approval of the Board of Directors.

### C. INVESTMENT GUIDELINES

1. Operating funds will be invested to achieve objectives 1 and 2 above.
  - a. Money Market or Market Rate Savings/Checking accounts.
  - b. Laddered CDs maturing in stages throughout the year.
2. Other major funds will be invested to achieve objectives 1 and 3 above.
  - a. Funds will be invested in a manner which will provide maximum return with minimal risk to principal.
  - b. Long term CDs or any form of US Treasury Obligations.

*Reaffirmed*  
*12/10/12*