

Congregation Beth Israel Bellingham

Finance Committee

Board approved September 16, 2025

Name: Finance Committee

Purpose: The mission of the Finance Committee is to oversee the financial health of CBI while providing guidance on financial matters to the CBI Board. Oversight should extend to investments including the Endowment Fund and fundraising activities.

Role and Responsibilities:

1. Develop and propose an annual budget to the CBI Board.
2. Monitor the budget, investments and fundraising activities.
3. Propose solutions to financial issues that may arise.
4. Long Range Planning—strategize to maintain and improve CBI's financial strength and stability.
5. Collaborate/coordinate with other committees/task forces as needed (especially Endowment, Programs & Fundraising Committees).

Appointment of Chair: CBI Treasurer serves as Finance Committee Chair and as liaison to the Board.

Members:

Required

- Membership on the finance committee is by invitation, selected by the Board President with input from the Chair and Committee then approved by the Board.
- Prior CBI committee and/or CBI Board involvement or the equivalent elsewhere.
- Must be a "member in good standing"---showing sustained financial commitment to CBI and staying current in their yearly financial membership commitment.
- Members include the CBI Treasurer, the Financial Sustainability Director, and the Board President plus 4 to 6 community members (6 to 10 total).

Desirable

- Members should have a background in finance, business and/or management experience.
- The Rabbi is invited to attend meetings as desired.

Term Limits:

- Members: Minimum 6 years– **but none** until there are more qualified candidates.
- Chair term: Duration of Treasurer's service.

Budget: None

Meeting Frequency: 3 to 6 meetings per year or more as deemed necessary

Reporting and Accountability: Reports to the Board. All projects and recommendations must be approved by the Board.

